

Stricken language to be deleted from and underlined language to be added to the resolution.

RESOLUTION NO. RS-2016-45

A RESOLUTION AUTHORIZING AND APPROVING THE EXECUTION OF A LEASE AGREEMENT BETWEEN THE CITY OF MONTICELLO AND DREW MEMORIAL HOSPITAL FOR TEMPORARY USE OF THE OLD NATIONAL GUARD ARMORY BUILDING LOCATED ON JORDAN DRIVE.

WHEREAS, in May 2016 the Arkansas National Guard deeded the City of Monticello the Monticello Readiness Center, also known as the "National Guard Armory," located on Jordan Drive; and

WHEREAS, in October 2016 Drew Memorial Hospital broke ground on a \$32 million expansion of our local hospital; and


WHEREAS, Drew Memorial Hospital has expressed the willingness to temporary lease the Old National Guard Armory Building during the construction phase of their expansion for warehousing; and

WHEREAS, the City Council of Monticello, Arkansas recognizes such agreements would strongly benefit our local hospital saving the project thousands of dollars in warehousing expenses.

NOW THEREFORE BE IT RESOLVED, by the City Council of the Monticello, Arkansas, that the mayor, as a signatory agent of the City of Monticello, Arkansas, is hereby authorized to execute the attached Lease Agreement with Drew Memorial Hospital on behalf the City of Monticello, Arkansas.

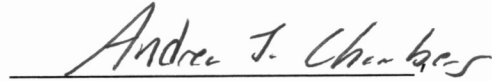
(End of Resolution)

ADOPTED on this 28 day of November, 2016.



Mayor

ATTEST:



City Clerk