

Stricken language to be deleted from and underlined language to be added to the resolution.

RESOLUTION NO. RS-2016-33

A RESOLUTION REVISING THE OPERATING AND THE SALE & USE TAX BUDGET OF THE CITY OF MONTICELLO, ARKANSAS, FOR THE TWELVE (12) MONTH PERIOD BEGINNING JANUARY 1, 2016, AND ENDING DECEMBER 31, 2016; AND FOR OTHER PURPOSES.

WHEREAS, the City of Monticello, Arkansas after a comprehensive study and review of the operating and sales & use tax budget for the operation of the City from January 1 to December 31 of the year 2016, which said budget was approved and adopted by resolution of the City Council, has found that certain revision in said budget are urgently needed, which revision are hereunder specified.

NOW THEREFORE, be it resolved by the City Council of the Monticello, Arkansas that the 2016 Adopted Operating Budget, referenced in Resolution 2016-08, be amended as follows:

1. In the Water Fund, the budgeted expense account be increased for "Legals" by the amount of \$325,000.00 dollars to be \$500,000.00:

5411 Legals	\$175,000.00
<u>5411 Legals</u>	<u>\$500,000.00</u>

2. In the Water Fund, the budgeted revenue account be increased for "Cash Carryover" by the amount of \$325,000.00 dollars to be \$325,000.00:

Cash Carryover	\$0.00
<u>Cash Carryover</u>	<u>\$325,000.00</u>

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3. In the Sewer Fund, the budgeted expense account be increased for "Contractors & Engineers" by the amount of \$15,000.00 dollars to be \$35,000.00:

~~5405 Contractors & Engineers~~ ~~—————~~ ~~\$20,000.00~~

5405 Contractors & Engineers ————— \$35,000.00

4. In the Sewer Fund, the budgeted revenue account be increased for "Cash Carryover" by the amount of \$14,108.00 dollars to be \$15,000.00:

~~Cash Carryover~~ ~~—————~~ ~~\$892.00~~

Cash Carryover ————— \$15,000.00

5. In the Airport Commission Fund, the budgeted expense account be increased for "Maintenance - Building and Structures" by the amount of \$10,000.00 dollars to be \$20,000.00:

~~5601 Maintenance - Building and Structures~~ ~~—————~~ ~~\$10,000.00~~

5601 Maintenance - Building and Structures ————— \$20,000.00

6. In the Street Fund, the budgeted expense account be increased for "Overtime" by the amount of \$3,000.00 dollars to be \$5,000.00:

~~5107 Overtime~~ ~~—————~~ ~~\$2,000.00~~

5107 Overtime ————— \$5,000.00

7. In the Cemetery Fund, the budgeted expense account be increased for "Contractors & Engineers" by the amount of \$3,000.00 dollars to be \$3,000.00:

~~5405 Contractors & Engineers~~ ~~—————~~ ~~\$0.00~~

5405 Contractors & Engineers ————— \$3,000.00

8. In the Cemetery Fund, the budgeted revenue account be increased for "CD#21691 - Cemetery" by the amount of \$3,000.00 dollars to be \$3,000.00:

~~CD#21691 - Cemetery~~ ~~—————~~ ~~\$0.00~~

CD#21691 - Cemetery ————— \$3,000.00

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9. In the General Fund, Fire Department, the budgeted expense account be increased for "Retirement" by the amount of \$10,000.00 dollars to be \$38,000.00:

~~5106 Retirement~~ ~~_____~~ ~~\$28,000.00~~

5106 Retirement _____ \$38,000.00

10. In the General Fund, Court Department, the budgeted expense account be increased for "Maintenance - Building and Structures" by the amount of \$2,500.00 dollars to be \$2,500.00:

~~5601 Maintenance - Building and Structures~~ ~~_____~~ ~~\$0.00~~

5601 Maintenance - Building and Structures _____ \$2,500.00

11. In the Sales Tax Fund, the budgeted expense account be increased for "Street Department - CIP Projects" by the amount of \$10,000.00 dollars to be \$100,000.00:

~~6031 Street Department - CIP Projects~~ ~~_____~~ ~~\$90,000.00~~

6031 Street Department - CIP Projects _____ \$100,000.00

12. In the Sales Tax Fund, the budgeted expense account be increased for "Public Works - CIP Projects" by the amount of \$192,928.00 dollars to be \$192,928.00:

~~6034 Public Works - CIP Projects~~ ~~_____~~ ~~\$0.00~~

6034 Public Works - CIP Projects _____ \$192,928.00

13. In the Sales Tax Fund, the budgeted revenue account be increased for "Cash Carryover" by the amount of \$192,928.00 dollars to be \$392,928.00:

~~Cash Carryover~~ ~~_____~~ ~~\$200,000.00~~

Cash Carryover _____ \$392,928.00

(End of Resolution)

ADOPTED on this _____ day of _____, 2016.

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Mayor

ATTEST:

City Clerk