

RESOLUTION NO. RS-2016-32

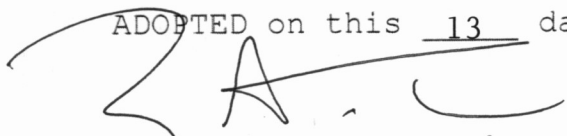
**A RESOLUTION AUTHORIZING THE MAYOR  
TO EXECUTE A CERTAIN AGREEMENT WITH  
SIEMENS INDUSTRY INC. RELATED TO THE  
ONGOING LAWSUIT SIEMENS INDUSTRY,  
INC. V CITY OF MONTICELLO.**

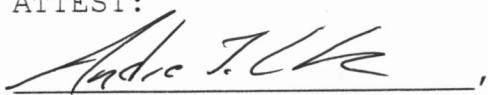
WHEREAS, the City Council of Monticello, Arkansas deems it necessary and proper to enter into a settlement agreement with Siemens industry Inc., and as presented to the legal counsel for review; and

WHEREAS, the City Council approved the terms of the settlement as set forth that certain Settlement Agreement and Release as presented to the Council by the mayor and special legal counsel C.C. Gibson, III.

NOW THEREFOR BE IT RESOLVED, by the City Council of the Monticello, Arkansas, that the mayor, as a Signatory Agent of the City of Monticello, Arkansas, is hereby authorized to execute the attached "Settlement Agreement and Release" on behalf the City of Monticello, Arkansas and take all reasonable and necessary action to implement said agreement.

(End of Resolution)

ADOPTED on this 13 day of August, <sup>2016</sup>~~2015~~.  
  
\_\_\_\_\_  
Mayor

ATTEST:  
  
\_\_\_\_\_  
City Clerk