

RESOLUTION NO. RS-2015-49

A RESOLUTION OF THE CITY OF
MONTICELLO CERTIFYING LOCAL
GOVERNMENT ENDORSEMENT OF BUSINESS
TO PARTICIPATE IN THE TAX BACK
PROGRAM (AS AUTHORIZED BY SECTION
15-4-2706(D) OF THE CONSOLIDATED
INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

WHEREAS, enviraPAC Monticello, LLC located at 346 Firing Range Road Monticello, AR has sought to participate in the program and more specifically has requested benefits accruing from construction and equipping of the specific facility; and

WHEREAS, enviraPAC Monticello, LLC has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE BE IT RESOLVED, by the City Council of Monticello, Arkansas that:

1. enviraPAC Monticello, LLC be endorsed by the City of Monticello for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

2. The Department of Finance and Administration is authorized to refund local sales and use taxes to enviraPAC Monticello, LLC.

3. This resolution shall take effect immediately.


(End of Resolution)

ADOPTED on this 15 day of December, 2015.



Mayor

ATTEST:



City Clerk