

RESOLUTION NO. RS-2015-40

A RESOLUTION AUTHORIZING THE MAYOR TO ACCEPT A GRANT FROM THE FEDERAL AVIATION ADMINISTRATION; BUDGETING UNAPPROPRIATED FUNDS FOR LOCAL MATCH FOR SAID GRANT; AND FOR OTHER PURPOSES RELATED THERETO.

WHEREAS, the Federal Aviation Administration may have grant funds available in the amount of \$698,634 (90% of \$776,260.50 Project amount) for a grant to reimburse the City of Monticello for 90% of the eligible cost associated with the Runway and Taxiway Lighting Replacement; and

WHEREAS, final contracts and proposals for the above items of work will be presented to the FAA and City for approval.

NOW THEREFORE, BE IT RESOLVED, by the City Council of Monticello, Arkansas that:

Section 1. The Mayor is authorized to accept the 2015 Airport Improvement Program grant from the Federal Aviation Administration for up to \$698,634 for use in the above work items needed for the Monticello Municipal Airport.

Section 2. The City of Monticello agrees to provide the required ten (10%) percent local share of the project cost (\$77,626.50) and further authorizes the Mayor to seek reimbursement of the local ten (10%) percent share from the State of Arkansas Department of Aeronautics upon completion of the project.

BE IT FURTHER RESOLVED, by the City Council of Monticello, Arkansas that the 2015 Adopted Operating Budget referenced in Resolution 2015-08 be amended as follows:

1. In the One Cent Sales Tax Fund, the budgeted account 6093, Airport Grant Match, be increased \$77,626.50:

~~6093 Airport Grant Match \$25,000.00~~

6093 Airport Grant Match \$102,626.50

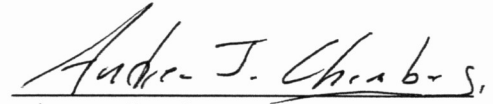
(End of Resolution)

ADOPTED on this 25 day of August, 2015.



Mayor

ATTEST:



City Clerk