

ORDINANCE NO. 765

AN ORDINANCE AMENDING ORDINANCE NO. 761 OF THE CITY OF MONTICELLO REGARDING THE EFFECTIVE DATE FOR THE COLLECTION OF THE GROSS RECEIPTS TAX AS PROVIDED FOR THEREIN

WHEREAS, on or about May 2, 2011, Ordinance No. 761 of the City of Monticello was passed and signed into law providing, among other things, effective June 1, 2011 a tax in the sum of 3% shall be levied in the city upon the gross receipts or gross proceeds from the renting, leasing or otherwise furnishing hotel, motel and short term condominium rental accommodations for sleeping, meeting or party room facilities for profit, but such accommodations shall not include the rental or lease of such accommodations for periods of thirty (30) days or more;

WHEREAS, it was subsequently determined by the Monticello Advertising and Promotion Commission that such gross receipts tax should be collective effective July 1, 2011 instead of June 1, 2011;

WHEREAS, this administrative decision by the members of the Monticello Advertising and Promotion Commission was made in good faith and for good cause shown and is hereby ratified by the council of the City of Monticello as provided for herein.

NOW, THEREFORE, BE IT ORDAINED be the City Council of the City of Monticello, Arkansas as follows:

Ordinance No. 761 of the City of Monticello be and the same is hereby modified in the following particular, to wit:

"Section two-Gross Receipts Tax." (a) is hereby modified to read as follows, to wit:

Effective July 1, 2011 a tax in the sum of three percent (3%) shall be levied in the city upon the gross receipts or gross proceeds from the renting, leasing, or otherwise furnishing hotel, motel, or short term condominium rental accommodations for sleeping, meeting, or party room facilities for profit, but such accommodations shall not include the rental or lease of such accommodations for periods of thirty (30) days or more.

That except as provided for herein above, Ordinance No. 761 of the City of Monticello shall remain in full force and effect as originally passed on May 2, 2011.

ADOPTED on this 25 day of AUGUST, 2011.

Anda J. Ch. bio
City-Clerk-Treasurer

APPROVED on this 25 day of AUGUST, 2011.

Allen Maxwell
Mayor, Allen Maxwell