

ORDINANCE NO. 726

AN ORDINANCE FURTHER AMENDING SECTION 2 OF
ORDINANCE NO. 408 OF THE CITY OF MONTICELLO, ARKANSAS,
PROVIDING FOR A FRANCHISE FEE TO BE PAID FOR THE PRIVILEGE
OF ENGAGING IN THE BUSINESS OF DISTRIBUTING AND SELLING
NATURAL GAS IN THE CITY OF MONTICELLO, ARKANSAS

BE IT ORDAINED by the City Council of the City of Monticello,
Arkansas, as follows:

Section 1. Section 2 of Ordinance No. 408 of the City of
Monticello, Arkansas, adopted and approved September 11, 1959, as
previously amended, is hereby amended to read as follows:

"Section 2. For the exercise of the privilege of
engaging in the business of distributing and selling
natural gas within the City, and for that purpose laying
and maintaining gas conduits under the surface of parts
of the streets, sidewalks and other public places in the
City, there is imposed a franchise, or license fee, to be
paid to the City of Monticello, in the amount of 4.25% of
the gross sales to residential, commercial or industrial
consumer units situated within the City of Monticello.

"For the year 2003, franchisee shall compute the
pro-rata portion of the tax due pursuant to Ordinance No.
598 of the City of Monticello for the period between
January 1, 2003 and June 30, 2003. Beginning July 1,
2003 and ending December 31, 2003, the tax collected

shall be computed pursuant to this ordinance. For year 2004 and thereafter the tax shall be computed pursuant to this ordinance.

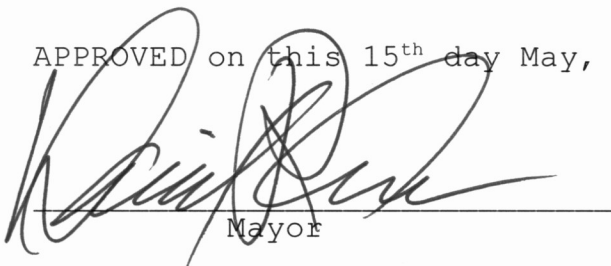
"The tax collected pursuant to this ordinance during year 2003 shall be paid to the City in four equal installments due February 1, 2004, May 1, 2004, August 1, 2004 and November 1, 2004. For year 2004 and subsequent years, quarterly payments shall be made on February 1, May 1, August 1 and November 1 of the year following the year in which the tax was collected."

Section 2. That all ordinances and agreements in conflict herewith are, to the extent of such conflict, repealed.

ORDAINED on this 15th day of May, 2003.


City Clerk-Treasurer

APPROVED on this 15th day May, 2003

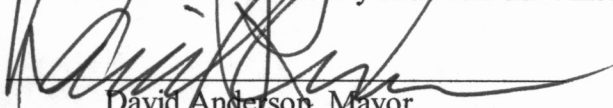

Mayor

CERTIFICATION

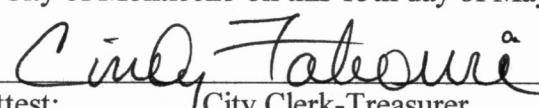
STATE OF ARKANSAS)
COUNTY OF DREW)

I, the undersigned Cindy Fakouri, the duly elected, qualified and acting City Clerk-Treasurer of Monticello, Arkansas, hereby certify that the attached and foregoing constitutes a true and complete copy of an ordinance duly adopted by the City Council of Monticello in a regular meeting held on the 15th day of May, 2003, and that such ordinance appears in the written minutes of said meeting, of which minutes I am the official custodian.

WITNESS HERETO my hand and the official seal of the City of Monticello on this 15th day of May, 2003.



David Anderson, Mayor
(SEAL)



Attest: Cindy Fakouri
City Clerk-Treasurer

ORDINANCE NO. 726
AN ORDINANCE FURTHER AMENDING
SECTION 2 OF ORDINANCE NO. 408 OF
THE CITY OF MONTICELLO.

ARKANSAS, PROVIDING FOR A
FRANCHISE FEE TO BE PAID FOR THE
PRIVILEGE OF ENGAGING IN THE
BUSINESS OF DISTRIBUTING AND
SELLING NATURAL GAS IN THE CITY
OF MONTICELLO, ARKANSAS

BE IT ORDAINED by the City Council
of the City of Monticello, Arkansas, as fol-
lows:

Section 1. Section 2 of Ordinance No. 408
of the City of Monticello, Arkansas, adopted
and approved September 11, 1959, as previ-
ously amended, is hereby amended to read as
follows:

"Section 2. For the exercise of the privi-
lege of engaging in the business of distribut-
ing and selling natural gas within the City,
and for that purpose laying and maintaining
gas conduits under the surface of parts of the
streets, sidewalks and other public places in
the City, there is imposed a franchise, or
license fee, to be paid to the City of
Monticello, in the amount of 4.25% of the
gross sales to residential, commercial or
industrial consumer units situated within the
City of Monticello.

"For the year 2003, franchisee shall com-
pute the pro-rata portion of the tax, due pur-
suant to Ordinance No. 598 of the City of
Monticello for the period between January 1,
2003 and June 30, 2003. Beginning July 1,
2003 and ending December 31, 2003, the tax

collected, shall be computed pursuant to this
ordinance. For year 2004 and thereafter the
tax shall be computed pursuant to this ordi-
nance.

"The tax collected pursuant to this ordi-
nance during year 2003 shall be paid to the
City in four equal installments due February
1, 2004, May 1, 2004, August 1, 2004, and
November 1, 2004. For year 2004 and subse-
quent years, quarterly payments shall be
made on February 1, May 1, August 1 and
November 1 of the year following the year in
which the tax was collected."

Section 2. That all ordinances and agree-
ments in conflict herewith are, to the extent of
such conflict, repealed.

ORDAINED on this 15th day of May,
2003.

Cindy Fakouri
City Clerk-Treasurer

APPROVED on this 15th day of May, 2003.

David Anderson
Mayor

#7038

330 C of M 8-13-ltc

Proof of Publication

STATE OF ARKANSAS
COUNTY OF DREW.

I, Tom White; do swear that I am Publisher of the ADVANCE MONTICELLONIAN, a newspaper published in Drew County, Arkansas, having an actual and bona fide circulation in the City of Monticello and in said county and that the NOTICE, of which the annexed and attached is a true copy, was published for 1 consecutive weeks, as follows, to wit: 8/13

Subscribed and sworn to before me

My Commission Expires 10-5-

collected shall be computed pursuant to this ordinance. For year 2004 and thereafter the tax shall be computed pursuant to this ordinance.

"The tax collected pursuant to this ordinance during year 2003 shall be paid to the City in four equal installments due February 1, 2004, May 1, 2004, August 1, 2004, and November 1, 2004. For year 2004 and subsequent years, quarterly payments shall be made on February 1, May 1, August 1 and November 1 of the year following the year in which the tax was collected."

Section 2. That all ordinances and agreements in conflict herewith are, to the extent of such conflict, repealed.

ORDAINED on this 15th day of May, 2003.

Cindy Fakouri
City Clerk-Treasurer

APPROVED on this 15th day of May, 2003.

David Anderson
Mayor

#7038 330 C of M 8-13-1tc

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SECTION 2 OF ORDINANCE NO. 408 OF
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BE IT ORDAINED by the City Council
of the City of Monticello, Arkansas, as follows:

Section 1. Section 2 of Ordinance No. 408 of the City of Monticello, Arkansas, adopted and approved September 11, 1959, as previously amended, is hereby amended to read as follows:

"Section 2. For the exercise of the privilege of engaging in the business of distributing and selling natural gas within the City, and for that purpose laying and maintaining gas conduits under the surface of parts of the streets, sidewalks and other public places in the City, there is imposed a franchise, or license fee, to be paid to the City of Monticello, in the amount of 4.25% of the gross sales to residential, commercial or industrial consumer units situated within the City of Monticello.

"For the year 2003, franchisee shall compute the pro-rata portion of the tax due pursuant to Ordinance No. 598 of the City of Monticello for the period between January 1, 2003 and June 30, 2003. Beginning July 1, 2003 and ending December 31, 2003, the tax

[Signature]
pt _____ 2003
[Signature]
Notary Public Clerk



132 01. 5407

Cindy Fakouri