## RESOLUTION NO. 24-7X

## RESOLUTION TO WAIVE WATER AND SEWER TAP FEES AND AUTHORIZING WATER AND SEWER LINE EXTENSION AND FOR ECONOMIC DEVELOPMENT PROSPECT

Whereas, the Monticello and Economic/Industrial Development Corporation, City of Monticello and other area local governments are engaged in the recruitment of Weyerhaeuser NR Company, a Washington corporation;

Whereas, should the recruitment of Weyerhaeuser NR Company, a Washington corporation be successful, the economic impact of the City of Monticello and the surrounding area would be significant;

Whereas, Weyerhaeuser NR Company, a Washington corporation would be a large consumer of the City of Monticello water system;

Whereas, the City of Monticello has been asked to waive tap fees for water and sewer services to Weyerhaeuser NR Company, a Washington corporation;

Whereas, the City of Monticello will extend its current water and sewer lines to accommodate Weyerhaeuser NR Company, a Washington corporation in tying into the city's water and sewer system.

Whereas, the Monticello City Council agrees that the waiver of tap fees for water and sewer services to Weyerhaeuser NR Company, a Washington corporation as part of the inducement package for Weyerhaeuser NR Company, a Washington corporation, is in the best interest of the City of Monticello.

It is, therefore, by the Monticello City Council resolved as follows:

1. That tap fees for water and sewer services to Weyerhaeuser NR Company, a Washington corporation to be located at Southeast Arkansas Intermodal Authority are waived and no charge shall be made for tap fees into the City of Monticello water and sewer system for said project.

ADOPTED on this \_\_\_\_\_ day of December. 2024.

Mayor E 1

Attested by: Leg Willy City Merk