

RESOLUTION NO. 2475

RESOLUTION OF THE CITY COUNCIL OF MONTICELLO CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF WEYERHAEUSER TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003)

Whereas, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program;

Whereas, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003;

Whereas, said endorsement must be made on specific forms available from the Arkansas Economic Development Commission;

Whereas, Weyerhaeuser located at Southeast Arkansas Intermodal Authority has sought to participate in the program and more specifically has requested benefits accruing from the purchase of equipment to be installed and used at its facility at Southeast Arkansas Intermodal Authority; and

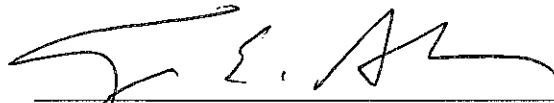
Whereas, Weyerhaeuser has agreed to furnish the City of Monticello all necessary information for compliance.

It is, therefore, by the Monticello City Council resolved as follows:

1. Weyerhaeuser be endorsed by the City Council of Monticello for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003 for the purposes provided for herein above.

2. The Department of Finance and Administration is authorized to refund local sales and use taxes to Weyerhaeuser for the purposes provided for herein above. 3. This resolution shall take effect immediately.

ADOPTED on this 19 day of December 2024.

  
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Mayor

Attested by:   
\_\_\_\_\_  
City Clerk