RESOLUTION NO. 68

A RESOLUTION AUTHORIZING ADVERTISING FOR BID ADVERTISEMENT FOR LAKE TRAIL PHASE II

WHEREAS, the following Grant Funds have been awarded toward the construction of Lake Trail Phase II – ARDOT Job No. 020744:

RTP 2022 Grant Funds = \$100,000.00 TAP 2023 Grant Funds = \$414,000.00

WHEREAS, the Grant Funds are 80% requiring 20% city share;

WHEREAS, sufficient progress has been made in grant funding availability to consider the construction and completion of Lake Monticello Trail Phase II which in total is estimated to be 15 miles of trail;

WHEREAS, such development will require an advertisement for bids and that it is in the best interest of the City of Monticello to advertise for bids regarding Lake Monticello Trail Phase II;

It is therefore, by the City Council of Monticello, AR resolved as follows:

1. That the Mayor is authorized to advertise for bids for Lake Monticello Trail Phase II in form and substance consistent with Exhibit "1" hereto.

(END OF RESOLUTION)

ADOPTED ON THIS 19th DAY OF NOVEMBER, 2024

Jen Wigly

