

RESOLUTION NO. 24-31

RESOLUTION AUTHORIZING THE ACCEPTANCE OF BID FOR REPAIR WORK
ON WELL #9 AND AMENDING THE 2024 WATER FUND BUDGET

WHEREAS, the City of Monticello has advertised for bids for repair work on Well #9 located at Park Drive consistent with law;

WHEREAS, the following bids were received:

Frank Elder Well Supply Inc. \$47,214.00 / \$57,526.00

Ideal Pump and Service \$63,737.60 / \$74,937.60

WHEREAS, alternative bids were also submitted, one for the repair of the pump bowl and one for the need of new pump bowl.

WHEREAS, the City Council has decided to accept the bid of Ideal Pump and Service for \$74,937.60 for repair work on Well #9 related to said bid advertisement.

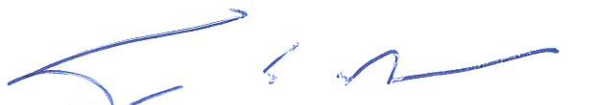
NOW, THEREFORE BE IT RESOLVED by the City Council of Monticello, Arkansas:

1. That the City of Monticello is authorized and directed to accept the bid of Ideal Pump and Service in the sum of \$74,937.60 for repair work on Well #9 consistent with the bid specifications as advertised by City of Monticello.

2. That the 2024 Water Fund Budget be amended as follows:

- Increase line item 5601 Maintenance-Building/Structure by \$54,000.00 to \$199,500.00.
- Add fund reservation 2023 Cash Carry Over \$54,000.00.

ADOPTED on this 28th day of May, 2024.



Mayor

Attested by: 

City Clerk