

RESOLUTION NO. 22-85

**A RESOLUTION AUTHORIZING PAYMENT TO SEAARK, LLC, FROM WAR CHEST
FOR IMPROVEMENTS AND MODERNIZATION**

Whereas, SeaArk, LLC, wishes to make capital improvements and modernize its plant and facilities in Monticello, Arkansas;

Whereas, the assistance of local industries such as SeaArk, LLC, is in the best interest of the City of Monticello and its citizens;

Whereas, the City of Monticello maintains funds for this purpose in an account commonly referred to as the "war chest";

Whereas, the payment to SeaArk, LLC, of said \$150,000.00 for the purposes stated is in the best interest of the City of Monticello.

It is, therefore, by the Monticello City Council, resolved as follows:

1. That the payment of \$150,000.00 to SeaArk, LLC, from the city's economic development war chest be and the same is hereby authorized.

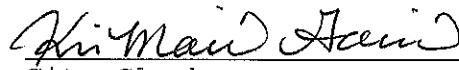
It is so resolved.

(END OF RESOLUTION)

ADOPTED on this 15th day of December, 2022.



Mayor



City Clerk