

RESOLUTION NO. 22-63

**A RESOLUTION AUTHORIZING EXPENDITURE OF FUNDS ON
JEROME SCHOOL BUILDING RESTORATION**

Whereas, the Drew County Museum and Historical Society have obtained a grant for the restoration of the Jerome School building from Arkansas Heritage Preservation Program;

Whereas, the estimated repair cost of the restoration is \$66,474.88;

Whereas, on the grant funding from Arkansas Heritage Preservation Program that restoration project requires a match of 33% the public entities;

Whereas, the City of Monticello's portion of that grant match pursuant to its intergovernmental contract with Drew County is \$11,079.00.

It is, therefore, resolved by the Monticello City Council as follows:

1. That the city contribute \$11,079.00 toward the Jerome School Building Restoration Project.

2. That the payment will be expended from 2022 General Fund Administration budgeted expense item #6002 - Drew County Historical Commission.

Budget expense amount would increase from \$7,500.00 to \$18,600.00

(END OF RESOLUTION)

ADOPTED on this 27th day of September, 2022.


Mayor

Attested by: 
City Clerk