

RESOLUTION NO. 22-59

**RESOLUTION AMENDING CITY OF MONTICELLO 2022 GENERAL REVENUE BUDGET AND POLICE DEPARTMENT BUDGET FOR THE PURPOSE OF RECEIVING AND EXPENDING A \$5,000.00 STIPEND FOR ELIGIBLE FULL-TIME LAW ENFORCEMENT OFFICERS**

**WHEREAS**, the City of Monticello has determined that the 2022 General Revenue Budget should be amended for the purpose of receiving funds from the State of Arkansas for the one-time salary stipend in the sum of \$5,000.00 for each eligible full-time law enforcement officer.

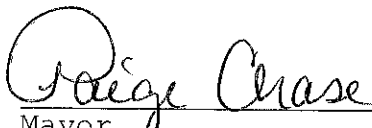
**IT IS, THEREFORE**, by the Monticello City Council resolved as follows:


That the 2022 General Fund Revenue Budget and Police Department Budget be amended as follows:

- 2022 General Fund Revenue Budget - Add revenue line item #4510 State Grants \$107,560.00
- 2022 General Fund Police Department Budget - Add expense line item #5139 Police Stipend \$100,000.00

(END OF RESOLUTION)

ADOPTED on this 26 day of July, 2022.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
City Clerk

Informational Memo Related to Police Stipend

Pay for 20 Employees at \$5,000.00 per employee \$100,000.00

Amount we should receive from State \$107,650.00

This includes 100,000.00 stipend pay and 7.65% employer taxes

APERS – 15.32% of 100,000.00 to be covered by employer \$ 15,320.00

Cost Breakdown:

Stipend Pay \$100,000.00

Employer Taxes \$ 7,650.00

Employer APERS \$ 15,320.00

State Funds \$107,650.00

City Cost \$ 15,320.00

Payroll Taxes Line Item# 5103 and APERS Line Item# 5106 are already budgeted for 2022. Those line items will be updated when we update the 2022 budgets if needed.

Vickie Norris