

RESOLUTION NO. 21-14

RESOLUTION APPROVING LEASE EXTENSION AGREEMENT

WHEREAS, the City of Monticello and Drew Memorial Hospital have entered into a Lease Agreement regarding property at the former National Guard Armory owned by the City of Monticello which Lease Agreement originally was for a term beginning December 1, 2016 and ending on November 30, 2018;

WHEREAS, said Lease Agreement has been extended for two (2) separate one (1) year periods, with the second extension expiring on November 30, 2020;

WHEREAS, Drew Memorial Hospital requests an additional one (1) year extension of the existing Lease Agreement under the same terms and conditions as in the original agreement for a period of time beginning December 1, 2020 and ending November 30, 2021;

WHEREAS, the City Council believes that such an extension agreement is in the best interest of the City of Monticello.

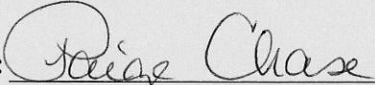
IT IS, THEREFORE, resolved as follows:

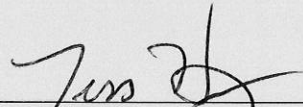
1. That the City of Monticello is authorized to enter into a Lease Extension Agreement with Drew Memorial Hospital for property at the National Guard Armory with said Lease Extension Agreement being for a term beginning November 1, 2020 and ending November 30, 2021. Said Lease Agreement being pursuant to the same terms and conditions as originally agreed upon between the parties.

2. The Mayor is authorized to execute the Lease Extension Agreement as presented to the City Council.

IT IS SO RESOLVED.

(END RESOLUTION)

By: 
ITS: Mayor

Attested By: 
ITS: City Clerk