

RESOLUTION NO. 2020-41

RESOLUTION AUTHORIZING THE CHANGES TO TIMBER CUTTING AGREEMENT
WITH TIMBER LOGISTICS

WHEREAS, the City of Monticello presently is a party to a Timber Cutting Agreement with Timber Logistics;

WHEREAS, John McAlpine, Kingwood Forestry Services, INC. Monticello, Arkansas, the consultant to the City of Monticello for timber management and sales, has advised the City that due to changes in commodity prices the present agreement with Timber Logistics should change in some particular;

WHEREAS, based upon the recommendations of Mr. McAlpine, it is in the best interest of the City of Monticello to continue with the Timber Cutting Agreement with Timber Logistics subject to revised prices for two products being a change in the price of pine pulp wood from \$5.15/per ton to \$3.50/per ton and a change in hardwood pulp wood from \$12.50/ per ton to \$7.00/per ton.

IT IS, THEREFORE, by the City Council of Monticello, Arkansas resolved as follows:

1. That an adjustment to the City's Timber Cutting Agreement with Timber Logistics as set forth herein below is authorized by the City Council and the Mayor is directed to implement the same, to-wit:

| Product | Contract Price/Ton | Revised Price |
|--------------------|--------------------|---------------|
| Pine Pulp Wood | \$5.15 | \$3.50 |
| Hardwood Pulp Wood | \$12.50 | \$7.00 |

It is so resolved this ____ day of _____, 2020.

(END OF RESOLUTION)

ADOPTED on this 28 day of July, 2020.

Raige Chase
Mayor

Attested by: Jess Ly
City Clerk