

RESOLUTION NO. 2020-39

**A RESOLUTION TO AUTHORIZE ACCEPTANCE OF GRANT FROM  
ARKANSAS STATE DEPARTMENT OF AERONAUTICS REGARDING  
DRAINAGE IMPROVEMENTS AT MONTICELLO MUNICIPAL AIRPORT**

WHEREAS, the Arkansas State Department of Aeronautics has made an offer for a grant agreement to the City of Monticello for drainage improvements at Monticello Municipal Airport.

WHEREAS, the total costs for the project are estimated to be \$95,500.00;

WHEREAS, Arkansas State Department of Aeronautics agrees to pay 90% of the allowable cost incurred in accomplishing the project;

WHEREAS, it is in the best interest of City of Monticello to enter into the grant agreement with Arkansas State Department of Aeronautics pursuant to the correspondence attached hereto as Exhibit "1".

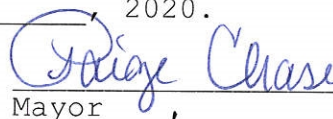
It is, therefore, by the City Council of Monticello, Arkansas resolved as follows:

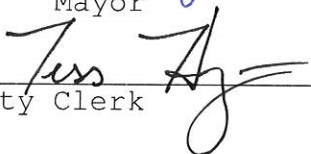
1. That the City is authorized to enter into a grant agreement with Arkansas State Department of Aeronautics for the purpose of receiving a grant for drainage improvements at Monticello Municipal Airport in an amount of up to \$95,500.00, which includes a 90% reimbursement from Arkansas State Department of Aeronautics and to implement said agreement.

It is so resolved this \_\_\_\_ day of \_\_\_\_\_, 2020.

**(END OF RESOLUTION)**

ADOPTED on this 28 day of July, 2020.

  
\_\_\_\_\_  
Mayor

Attested by:   
\_\_\_\_\_  
City Clerk