

RESOLUTION NO. 1950

**A RESOLUTION PROVIDING FOR AND ADOPTING AN
OPERATING BUDGET FOR THE CITY OF MONTICELLO,
ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING
JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020
APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF
EXPENDITURE THEREIN PROVIDED FOR; AND FOR
OTHER PURPOSES**

WHEREAS, the City Council of Monticello, Arkansas, has made a comprehensive study and review of the proposed operating budget for funding of all categories of expenditures for the operation of the City from January 1st to December 31st of the year 2020; and

WHEREAS, it is the opinion of the city Council that the schedules and exhibits of financial information prepared and calendar year appear to be as accurate as possible for the budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Monticello, Arkansas, as follows:

Section 1: This resolution shall be known as the operating budget resolution of the City of Monticello, Arkansas, for the twelve (12) month period beginning January 1, 2020 and ending December 31, 2020 reflecting estimated revenues and expenditures herein after set forth on the succeeding pages attached hereto and incorporated in this resolution by reference thereto hereby made. All revenues herein estimated are subject to the change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2020 are hereby approved and appropriated for the purposes herein set forth for the calendar year ending December 31, 2020.

(END OF RESOLUTION)

ADOPTED on this 16 day of December, 2019.



City Clerk/Treasurer