

RESOLUTION NO. 18-5

A RESOLUTION REVISING THE OPERATING BUDGET AND SALES AND USE TAX BUDGET FOR THE CITY OF MONTICELLO, ARKANSAS FOR THE TWELVE MONTH PERIOD BEGINNING JANUARY 1, 2017 AND ENDING DECEMBER 31, 2017, AND FOR OTHER PURPOSES.

WHEREAS, the City Council of Monticello, Arkansas, after a comprehensive study and review of the budget for the general operating budget and for the proceeds of the sales and use tax from January 1 to December 31 of the year 2017, which budgets were approved and adopted by resolutions of this city, has found that certain revisions in said budget are urgently needed, and which revisions are hereunder specified;

NOW, THEREFORE BE IT RESOLVED by the City Council of Monticello, Arkansas, as follows:

Section 1. The operating tax budget for the City of Monticello for the twelve months beginning January 1, 2017, and ending December 31, 2017, is hereby revised in accordance with the estimated revenues and expenditures hereinafter set forth on the succeeding pag(s) attached hereto and incorporated in this resolution by reference thereto hereby made. A copy of the revised budget is on file with the City Clerk-Treasurer and is available for inspection. All revenues herein estimated are subject to change and all appropriations are calculated upon available revenues.

Section 2. The sales and tax budget for the City of Monticello for the twelve months beginning January 1, 2017, and ending December 31, 2017, is hereby revised in accordance with the estimated revenues and expenditures hereinafter set forth on the succeeding page(s) attached hereto and incorporated in this resolution by reference thereto hereby made. A copy of the revised budget is on file with the City Clerk-Treasurer and is available for inspection. All revenues herein estimated are subject to change and all appropriations are calculated upon available revenues.

Section 3. The respective amounts of funds for each and every item of expenditure classification of this revised budget for 2017 are hereby approved, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2017.

(END OF RESOLUTION)

ADOPTED on this 23 day of JANUARY, 2018.

Mayor

ATTEST:

M.T.C.
City Clerk-Treasurer