

RESOLUTION NO. 18-28

**A RESOLUTION TO AUTHORIZE ACCEPTANCE OF GRANT FROM
ARKANSAS STATE DEPARTMENT OF AERONAUTICS PURSUANT TO A
GRANT OFFER OF AUGUST 15, 2018:**

WHEREAS, the Arkansas State Department of Aeronautics has made an offer for a grant agreement to the City of Monticello for a sum of up to \$56,646.00 for the replacement of Jet A and 100LL fueling systems at Monticello Airport;

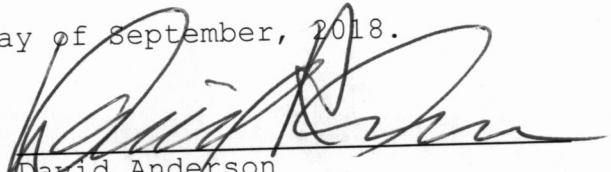
WHEREAS, Arkansas State Department of Aeronautics agrees to pay 90% of the allowable cost incurred in accomplishing the project;

WHEREAS, it is in the best interest of City of Monticello to enter into the grant agreement with Arkansas State Department of Aeronautics pursuant to the correspondence attached hereto as Exhibit "1".

It is, therefore, by the City Council of Monticello, Arkansas resolved as follows:

1. That the City is authorized to enter into a grant agreement with Arkansas State Department of Aeronautics for the purpose of receiving a grant for the replacement of Jet A and 100LL fueling systems at Monticello Airport in an amount of up to \$56,646.00, which includes a 90% reimbursement from Arkansas State Department of Aeronautics and to implement said agreement.

It is so resolved this 25 day of September, 2018.


David Anderson

ATTEST:
(SEAL)

And. T. C. C.
City Clerk