

RESOLUTION NO. 17-30

**A RESOLUTION TO AUTHORIZE ACCEPTANCE OF GRANT FROM
FEDERAL AVIATION ADMINISTRATION OF THE UNITED STATES OF
AMERICA PURSUANT TO A GRANT OFFER OF AUGUST 9, 2017:**

WHEREAS, the Federal Aviation Administration of the United States of America ("FAA") has made an offer for a Grant Agreement to the City of Monticello for a sum of up to \$450,000.00 for the construction of certain improvements at Monticello Airport;

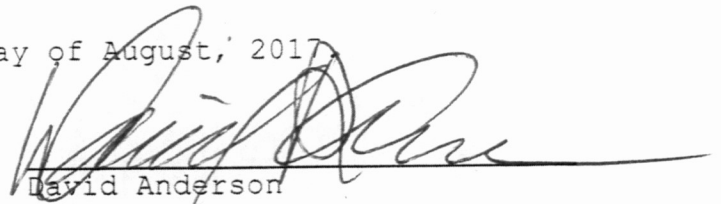
WHEREAS, FAA agrees to pay 90% of the allowable cost incurred in accomplishing the project;

WHEREAS, it is in the best interest of City of Monticello to enter into the Grant Agreement with FAA in form and substance as attached hereto as Exhibit "1".

It is, therefore, by the City Council of Monticello, Arkansas resolved as follows:

1. That the Mayor is authorized to execute that certain Grant Agreement, in form and substance as set forth on Exhibit "1" hereto with FAA for the purpose of receiving a grant for the construction of certain improvements at Monticello Airport in an amount of up to \$450,000.00, which includes a 90% match from FAA and to implement said agreement.

It is so resolved this 22nd day of August, 2017


David Anderson

ATTEST:
(SEAL)


City Clerk

