RESOLUTION NO. 17-10

A RESOLUTION PROVIDING FOR AND ADOPTING AN OPERATING BUDGET AND A SALES AND USE TAX BUDGET FOR THE CITY OF MONTICELLO, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2017, AND ENDING DECEMBER 31, 2017, APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, the City Council of Monticello, Arkansas, has made a comprehensive study and review of the proposed operating budget for funding of all categories of expenditure for the operation of the City from January 1st to December 31st of the year 2017; and

WHEREAS, the City Council of Monticello, Arkansas, has made a comprehensive study and review of the proposed sales and use tax budget for funding of all categories of expenditure from January 1st to December 31st of the year 2017; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures from the calendar year appear to be as accurate as possible for budgetary purposes:

NOW, THEREFORE, BE IT RESOLVED by the City Council of Monticello, Arkansas, as follows:

Section 1. This resolution shall be known as the operating budget resolution of the City of Monticello, Arkansas, for the twelve (12) month period beginning January 1, 2017, and ending December 31, 2017, reflecting estimated revenues and expenditures hereinafter set forth in the succeeding pages attached hereto and incorporated in this resolution by reference hereto hereby made. All revenues herein estimated are subject to change and all appropriations are calculated upon available revenues.

Section 2. This resolution shall also be known as the sale and use tax budget resolution of the City of Monticello, Arkansas, for the twelve (12) month period beginning January 1, 2017, and ending December 31, 2017, reflecting estimated revenues and expenditures hereinafter set forth in the succeeding pages attached hereto and incorporated in this resolution by reference hereto hereby made. All revenues herein estimated are subject to change and all appropriations are calculated upon available revenues.

Section 3. The respective amounts of funds for each and every item of expenditure classification herein proposed in the

budget for 2017 are hereby approved and appropriated for the purposes herein set forth for the period of January 1, 2017, and ending December 31, 2017.

(END OF RESOLUTION)

ADOPTED on this 24 day of JANUARY, 2017.

Mayor

ATTEST:

City Clerk-Treasurer